

MAG-IT

Solutions for Industry

CREDIT APPLICATION AND AGREEMENT (Confidential Information for Credit Verification) When Completed, Fax to (864) 963-7034

Date _____ Phone _____
Company Name _____ Fax _____
Shipping Address _____
Billing Address _____
(Street) (City) (State) (Zip)

Type of Business _____

NAMES OF PRINCIPALS OF COMPANY:

Name/Title _____
Name/Title _____
Purchasing Agent _____

Corporation _____ Partnership _____ Limited Partnership _____ Proprietorship _____
If Incorporated, State in Which Incorporated _____

Credit Line Desired Per Month \$ _____ How Long in Business? _____
Is Merchandise for Resale? _____ Resale No. _____
(Attach Copy of Certificate)

Is Your Business Tax Exempt? _____ Tax Exemption No. _____
(Attach Copy of Certificate)

BANK REFERENCE

Bank _____ Address _____
Account Number(s) _____ Phone _____
Officer _____

TRADE CREDIT REFERENCES

1. Name _____ Phone _____
Address _____ Fax _____

2. Name _____ Phone _____
Address _____ Fax _____

3. Name _____ Phone _____
Address _____ Fax _____

Terms of Sale: Net 30 Days (Subject to Results of Credit Investigation)

This Credit Application and Agreement is submitted by Buyer to MAG-IT to obtain trade credit. Buyer has read and understands the terms of sale of MAG-IT. Buyer agrees to pay MAG-IT's invoice(s) in full. Buyer agrees to all said terms, including a 1 1/2% per month fee on all past due amounts. In the event MAG-IT should commence any action or otherwise seek to enforce this agreement against Buyer, Buyer agrees to pay all costs incurred by MAG-IT, including collection agency fees, attorney(s) fees, court costs, and all other expenses, whether or not suit is filed. The undersigned authorizes the credit references listed on this Credit Application and Agreement to provide all information requested by MAG-IT.

Buyer _____ (Authorized Signature) _____ (Title)